

TERMS AND CONDITIONS

1. APPLICANT

A copy of the applicant's Identity card, Passport or other form of identification document, must accompany this form together with the payment. The applicant must be 18 years old and above on the last birthday.

2. JOINT APPLICANT

- a) The applicant may nominate a joint applicant in which case, a photocopy of the identification document must also be provided. The joint applicant is also required to sign this form (Section 5).
- b) A joint applicant who is under 18 years of age need not sign this form. Instead, a photocopy of the Identification Card or Birth Certificate is required.
- c) In the case of the death of a joint applicant, the survivor will be the only person recognized by us.

3. OPERATING INSTRUCTION

The operating instruction empowers the authorized signatory(ies) to operate the deposit account which includes effecting redemption and any other requests. **For either one to sign: Proceeds can be made payable to either the primary or the joint applicant.** Please note that any changes in operating instruction will require the written instruction of all Depositors aged 18 years old and above.

4. PAYMENT

- a) The cheque/bank draft must be made payable to "**KOPERASI SIMPANAN DAN KREDIT BERSATU MALAYSIA BERHAD**" and crossed "**ACCOUNT PAYEE ONLY**". Please write the applicant's name, NRIC and "MamaSavings Plan" at the back of the cheque. If preferred, it can be paid directly into our account with **CIMB Islamic Bank Berhad account number 8600232718**. Payment by outstation cheques should include a bank commission.
- b) For Switch/Transfer/Telegraphic Transfer must be credited into our **CIMB Islamic Bank Berhad account number 8600232718**. A copy of Switch/Transfer/Telegraphic Transfer form must submit to the Manager.
- c) A deposit application in which payment is credited to KoSimpanan's account without the completed MamaSavings Plan Application Form accompanied by the required documents and KoSimpanan's prior knowledge, will not be deemed accepted by the Manager.

5. CERTIFICATE OF DEPOSIT

- a) A Certificate of Deposit shall be issued by the Manager in twenty-four (24) hours, in respect of the deposit accepted and realization of cheque/bank draft.
- b) The certificated will be forwarded by post at the address given in the application form within seven (7) working days or alternatively collect by the depositor at the Manager's office address.
- c) In the event of loss, theft or destruction of the certificate, depositors must report to the Manager immediately in writing. The Manager may, at its sole discretion, issue a duplicate certificate subject to compliance of such terms and conditions. In the case of Joint Accounts, request for Replacement of Certificate must be executed by both joint account holders. Any expenses incurred shall be borne by the depositors.
- d) A Certificate of Deposit is non-transferable and must be presented at KoSimpanan's office for all types of withdrawals.

6. PROPOSED PROFIT RETURNS

- a) All payment to depositors will be arranged by cheque and banked-in directly into their bank accounts.

7. RIGHT OF THE MANAGER

The Manager shall be entitled to reject any application of deposit placement on reasonable grounds and the Manager may at its sole discretion, furnish reasons for its rejection to depositors.

8. CHANGE OF ADDRESS

The onus is on the applicant to notify any change in address and contact number immediately to ensure continuity in the receipt of mail from the Manager.

9. GENERAL

- a) The application form and other relevant documents received in complete by us before 5.00pm of the Working Day will be processed in twenty-four (24) hours.
- b) Certificate of Deposit will be issued in twenty-four (24) hours after the deposit placement approved.
- c) All depositors will be issued with a statement of account together with the Deposit Scheme Manager's Report and Accounts by annually.
- d) The Manager reserves the right
 - i) To alter or amend without notice any or all terms and conditions stipulated above.
 - ii) To discontinue acceptance of Deposit at any time at its discretion.

These terms and conditions form an integral part of the Application form.

10. DECLARATION

The applicant confirms that the judgment and decision to deposit in the MamaSavings Shariah-Compliant Deposit Scheme is made independently and without reliance on information or representations made by the Manager.

Should you require further information, please contact us at:

KOPERASI SIMPANAN DAN KREDIT BERSATU MALAYSIA BERHAD (W-6-0367)

Suite 10.02, Level 10, The Gardens South Tower
Mid Valley City, Lingkaran Syed Putra

59200 Kuala Lumpur

T) +60 12-238 7888

Website: www.mamasavings.my